



BUILD INDIANA COUNCIL

Infrastructure Media Summary

May 13, 2014

Slow going for new 106th Street exit on I-69

Indianapolis Business Journal

5/13/14

It seems fitting that the process of adding an interchange to relieve congestion on Interstate 69 appears to move about as fast as, well, rush-hour traffic on Interstate 69. The town of Fishers and Hamilton County agreed in late 2012 to help pay for a new exit at 106th Street in hopes of easing the strain on the existing exits at 96th Street and 116th Street, both notorious commuter bottlenecks. If everything goes as planned—federal Highway Department approval, environmental clearance, interchange design, land acquisition, bid letting and two construction seasons—the \$25 million-plus project could open to traffic in mid-2017, project engineer Jeromy Richardson told local officials this month. Hired by the lead-agency Indiana Department of Transportation about a year ago, of Indianapolis-based United Consulting is working through the federal interchange-justification process, a meticulous procedure required to add interstate access. Final signoff is expected by the end of year, Richardson said. Still to be decided: Which type of interchange will be built. The consultants are presenting five alternatives, but the two most promising options are the so-called “tight diamond” design with stoplights at the top of exit ramps (like 96th and 116th streets now) and a two- or three-lane oval roundabout that would keep traffic moving over a pair of bridges spanning I-69. (Two small bridges are cheaper than one large bridge, Richardson said, which makes the oval roundabout more affordable than the similar figure-eight or “dog bone” roundabout in place on 116th Street over Keystone Parkway in Carmel.)

[Slow going for new 106th Street exit on I-69 | 2014-05-12 | Indianapolis Business Journal | IBJ.com](#)

IndyGo Still Assessing Mass Transit Legislation

WIBC

Mike Corbin

5/12/14

If Central Indiana voters approve various referenda, IndyGo could become a regional carrier with an annual budget hitting \$100 million. IndyGo CEO Mike Terry says they're still reviewing the potential impact of mass transit legislation. Terry says when referendum voting gets underway in various localities, issues may differ even on the township level. Terry says IndyGo currently has 31 bus routes that operate mainly Monday through Friday on an annual \$65 million budget. IndyGo did 10.3 million passenger trips in 2013. Terry says doubling the amount of bus service and schedules, plus beefing up rapid transit across the region, is crucial to addressing the new 24-hour economy. On another note, Terry says IndyGo is preparing for the groundbreaking of a new downtown transit center this fall. He says they're also says they'll soon get 13 new diesel-powered buses and 4 electric buses by this fall.

[IndyGo Still Assessing Mass Transit Legislation | Indy's News Center - 93.1 WIBC Indianapolis - Live. Local. First.](#)

INDOT: Construction planned for U.S. 41 in Gibson & Vanderburgh Counties

WFIE

Sean Edmondson

5/12/14

Gibson & Vanderburgh (WFIE) - The Indiana Department of Transportation (INDOT) recently awarded a \$15.6 million road resurfacing project on U.S. 41 in Gibson and Vanderburgh counties. E & B Paving of Anderson, Indiana was the low-bidder. The project will include bridge rehabilitations, turn lane reconstruction, improvements to the Warrenton Road and U.S. 41 intersection, deep patching, milling off approximately 1 ½ inches of existing roadway and resurfacing of the road between Coal Mine Road in Fort Branch and Boonville-New Harmony Road in Evansville. Crews will begin with preliminary bridge reconstruction and turn lane work later this week, weather permitting. During this time, the inside passing lane of both north and south bound U.S. 41 will need to be closed to allow crews to accomplish this work.

It is anticipated this work will last approximately 30 days. Once crews are complete with work activity in these locations, they will shift the lane closures to the outside driving lane of both north and south bound U.S. 41. As work progresses additional press releases will outline a more defined time table or work to be accomplished at U.S. 41 and Warrenton Road, patching, milling and paving. The contract completion date for this project is July of 2015. INDOT reminds motorists to follow the posted work zone speed limit, use caution and consider worker safety when traveling through a work zone.

[INDOT: Construction planned for U.S. 41 in Gibson & Vanderburgh - 14 News, WFIE, Evansville, Henderson, Owensboro](#)

Public Meeting Set For I-69 Section Financing

Inside INdiana Business

5/12/14

INDIANAPOLIS, Ind. - The Indiana Finance Authority will hold a public hearing on May 15 at 10 a.m. to accept public comment on the issuance of tax-exempt, private-activity bonds for up to \$400 million to finance the I-69 Section 5 project. Private-activity bonds are not paid for with taxpayer dollars, but would be paid for by I-69 Development Partners, a private development firm. If approved, the developer will have access to these tax-exempt funds to help finance the design, construction, operation and maintenance of I-69 Section 5. Section 5 of the I-69 expansion involves rehabbing and upgrading 21 miles of the existing, four-lane State Road 37 to interstate standards between Bloomington and Martinsville. Under the private-activity bond repayment structure, I-69 Development Partners is fully responsible for the construction costs and the risks associated longer term with the operations and maintenance of I-69 Section 5. The payment structure is also tied to performance standards, such as quality and maintenance, and on-schedule completion of safety improvements in Bloomington, such as interchanges at Fullerton Pike and Tapp Road, and overpasses at Vernal Pike and Rockport Road. If approved, the private-activity bonds would be issued in late June. The public hearing to address the private-activity bond issuance will be held at One North Capitol, Suite 900 in Indianapolis along with other projects located across the state for which the IFA is providing conduit financing.

[Public Meeting Set For I-69 Section Financing - Newsroom - Inside INdiana Business with Gerry Dick](#)