



# **BUILD INDIANA COUNCIL**

## **Infrastructure Media Summary**

**June 2, 2015**

### **State cash flow problems threaten to delay construction projects**

Greensburg Daily News  
Boris Ladwig  
5/30/15

GREENSBURG - A cash flow problem has prompted the state's transportation department to ask smaller communities including Greensburg whether they can delay planned construction projects by up to two years. Communities that agree to a delay will save money, because the Indiana Department of Transportation is pledging to pay the communities' 20 percent match that is normally required on such projects. An Indiana Department of Transportation spokesman said the cash flow problems were caused by higher-than-expected construction costs of projects for which officials already have received bids. Greensburg officials on Wednesday signaled their willingness to pursue a postponement of the second phase of the Veteran's Way project because it would cut local project costs by about \$1 million. However, they emphasized that they would need more details before definitively agreeing to a delay. Veteran's Way, the first phase of which is progressing as planned, will connect U.S. 421 with State Road 3. City officials hope the road will spur the next phase of commercial developments in northern Greensburg. The project's \$5 million first phase is scheduled to be completed by September/October. It is being paid through local property taxes generated in the Tax Increment Financing District. [State cash flow problems threaten to delay construction projects - Greensburg Daily News: Local News](#)

### **Post-Bankruptcy, Toll Road Gets New Management**

WBOI  
Sean Beuter  
5/29/15

Eight months after previous management filed for bankruptcy, the Indiana Toll Road has a new operator. IFM Investors took ownership of the operation of the road and its pavilions after the state finance board approved the deal earlier this month. The change in ownership comes after the original operator, ITR Concession, declared bankruptcy on more than \$6 billion in debt last September. That group will continue operating the toll road under the ownership of the new company. Ken Daley, the new CEO of the Indiana Toll Road Concession Corporation, says IFM plans to invest \$260 million to improve the road and its rest stop areas. "We believe these improvements will create meaningful jobs growth over the next few years," Daley said, "and what's more, they will be made possible by the capital that was invested in the Toll Road by more than 70 U.S. pension funds via IFM Investors." While the Indiana Toll Road is still property of the state, the operations and revenue were privatized by former Governor Mitch Daniels in 2006. The proceeds of the lease funded the Major Moves initiative, a plan to repair and improve Indiana highways around the state. [Post-Bankruptcy, Toll Road Gets New Management | Northeast Indiana Public Radio](#)

## **Work for Boonville bypass underway**

Courier & Press

Shannon Hall

5/29/15

Two years after it was announced, initial construction on the much-anticipated Indiana 61 Boonville bypass is now underway. "In any situation where a bypass is built in general, the goal is to reroute traffic away from the downtown area as much as possible," INDOT spokesman Jason Tiller said. "It helps it make it a little bit easier for that heavy traffic to get around if they're just passing through. Mobility is pretty well improved in most cases." Boonville sits between the coal fields of northern Warrick County, and the Alcoa smelter on the Ohio River near Yankeetown. Trucks now must travel on Indiana 61 directly through the Boonville courthouse square. The 4.2 mile bypass would be northwest of Boonville. It would begin at the north intersection of Indiana 62 and Indiana 261. The road would go north to Eschew Road, which the state will maintain, Tiller said. The bypass would be a two-lane road with 12-foot lanes and six-foot shoulders. Dirt work construction is being done to get ready for utilities. The road construction bid will go out in the fall, Tiller said. The bypass initially was planned to be completed by the end of 2016, but Tiller said he's not sure when it will be finished. [Work for Boonville bypass underway - Courier Press](#)

---

[www.buildindianacouncil.org](http://www.buildindianacouncil.org)