



BUILD INDIANA COUNCIL

Infrastructure Media Summary

June 10, 2014

Hoosier Banks Involved in \$20M River Ridge Bond

Inside INdiana Business

6/9/14

NEW ALBANY, Ind. - Your Community Bank is pleased to announce a \$20 million bond issue to River Ridge Development Authority, a 6,000-acre business and industrial park located along Highway 62 in Clark County. The bond closing took place on May 23. A team led by Your Community Bank issued the bond and included First Harrison Bank (Corydon, Ind.), River Valley Financial Bank (Madison, Ind.), New Washington State Bank (Charlestown, Ind.) Jackson County Bank (Seymour, Ind.) and Farmers Bank & Capital Trust (Frankfort, Ken.). "We are thrilled to have played a role in this bond issue and expanding such a vital part of our region's economic development," said Kevin Cecil, Your Community Bank president and CEO. "While none of the team's entities could issue this loan independently, we joined forces with other area institutions to help make this happen for River Ridge." River Ridge Development Authority plans to use the funds for a variety of road improvements that include Trey Street, River Ridge Parkway, Salem Road, and a heavy haul road needed to connect Highway 62 to a planned East End Bridge interchange immediately adjacent to the development. Completion of the heavy haul road will require \$6 million of the total bond amount. Other improvement projects will include rail improvements and sanitary sewer extensions.

[Hoosier Banks Involved in \\$20M River Ridge Bond - Newsroom - Inside INdiana Business with Gerry Dick](#)

Heavy-haul route to connect with New Middle Road

The Courier-Journal

Charlie White

6/5/14

Although the path of the new heavy-haul corridor hasn't been finalized almost a year after the plan was unveiled, Indiana Department of Transportation officials say they will live up to their end of the inter-local agreement with Jeffersonville, Clark County, River Ridge and the Ports of Indiana. The agreement calls for the road to stretch from New Middle Road in Jeffersonville to Ind. 62, providing a connection for oversized rigs and other vehicles between the Port of Indiana and River Ridge Commerce Center, where a 1,500-acre "megasite" is planned for automotive manufacturing or other industrial development. The Jeffersonville Redevelopment Commission last week voted to withhold funding \$866,000 of its portion of the proposed \$22.5 million road after redevelopment director Rob Waiz recommended it wait. City attorney Les Merkley agreed, saying they want to make sure the city directly benefits before funding the project. The corridor also will connect with Old Salem Road, the first interchange north of the eastern crossing of the Ohio River Bridges Project, that was finished last year. State Sen. Ron Grooms, along with city and River Ridge officials, also have appealed to state economic and transportation officials about

a separate nearby project that's part of the \$2.34 billion Ohio River Bridges Project, saying there's a better place the planned East End bridge maintenance facility on a 22-acre tract in Clark County at a corner of the Old Salem interchange. The Indiana Department of Transportation says the state is not involved in those discussions, though it has pledged to pay \$11.25 million, half of the heavy haul road's cost. The Clark County commissioners last year also committed \$2.4 million and Jeffersonville redevelopment committed \$2.2 million for the new road.

<http://www.courier-journal.com/story/news/local/indiana/2014/06/05/heavy-haul-route-connect-new-middle-road/10017119/>

Everybody Counts contests use of RBA funds

NWI Times

Keith Benman

6/4/14

The disability-rights agency Everybody Counts is questioning why a local planning agency took \$506,207 earned by a defunct bus system serving Hammond and distributed the bulk of it to bus providers in South Lake and Porter County. The disability-rights agency has been seeking answers for months and charges that NIRPC has been seeking to silence them on the issue. "When confronted with this issue, rather than owning up to the problem and dealing with it, they get in attack mode and say don't ask any questions," said Teresa Torres, executive director of Everybody Counts. NIRPC officials admit they were faced with an unusual situation when the Northwest Indiana Regional Bus Authority went out of business in July 2012. That's because the bus agency was still "owed" more than \$1 million from the state's Public Mass Transportation Fund earned for its service in Hammond. "We want all our transit operators to succeed," said NIRPC Executive Director Tyson Warner this week. "We don't want any transit operator to succeed at the expense of another." Warner and other NIRPC officials contend the agency followed the Indiana Department of Transportation's direction on how to distribute the funds. Warner noted he was not employed at NIRPC at the time. He started as executive director at the beginning of 2013. But Torres has obtained email exchanges concerning the funds between INDOT and NIRPC under an Access to Public Records request. Those emails, exchanged in 2012 after the RBA went out of business, contain no direction from INDOT as to what agencies should get the RBA funds. Instead, they are merely queries that urge NIRPC to act on distributing the money so it will not be lost to the region.

http://www.nwitimes.com/business/transportation/everybody-counts-contests-use-of-rba-funds/article_de4b1d6b-9f5f-5516-be5e-0c6ad7c755ae.html

www.buildindianacouncil.org