



BUILD INDIANA COUNCIL

Infrastructure Media Summary

June 23, 2015

River Ridge issues \$8.5M in bonds

News and Tribune
Elizabeth Beilman
6/23/15

JEFFERSONVILLE - In preparation for the opening of the east-end bridge next October, the River Ridge Development Authority is readying its wallet to begin infrastructure nearby. The board voted unanimously during its meeting Monday to issue \$8.5 million in bonds to Evansville-based Old National Bank and to refinance \$7 million of a 2010 bond. River Ridge has until 2035 to pay off the bonds. River Ridge Commerce Center Executive Director Jerry Acy said the bonds will help pay for the heavy haul road and phase one of the east-end gateway project. Estimated as high as \$33 million, the heavy haul road connecting River Ridge to the Port of Indiana-Jeffersonville will be funded through shared costs among municipalities, federal funds, the port and River Ridge. The east-end gateway project, envisioned as a welcoming first look into the state and city, includes new and improved infrastructure near the Interstate 265 interchange. A masterplan for the gateway designed by Browning Day Mullins Dierdorf shows the first phase including work on Patrol Road, the interchange and site development at the gateway's common core campus such as a retention lake. According to the masterplan, phase one infrastructure could cost anywhere between \$30 million and \$40 million. "So it's going to take much more than eight-and-a-half million dollars to build out the road and the water and sewer and lake and all that," Acy said after May's board meeting. "But this gets us a good start on the first phase ..." Design contracts for Patrol Road and the retention lake have already been issued. The masterplan suggests that 100 percent of "critical" phase one construction documentation is complete by this month. http://www.newsandtribune.com/news/river-ridge-issues-m-in-bonds/article_9ab31e2e-193d-11e5-9acd-6ba10c966724.html

Phase II Of U.S. 50 Project In North Vernon Set To Begin

WBIW
6/18/15

(NORTH VERNON) - Indiana Department of Transportation officials met with contractors, design consultants and utility company representatives Wednesday morning at INDOT Seymour District offices to coordinate operations for launching Phase II construction of the U.S. Highway 50 North Vernon bypass. INDOT Spokesman Harry Maginity says that Dave O'Mara is the state's prime contractor for this \$18.4 million project to build three-and-a-quarter miles of roadway from State Road 3 to existing U.S. 50 just west of County Road 75 East, also known as Deer Creek Road. This Eastern Section project includes bridge construction for structures spanning the Muscatatuck River and CSX rail tracks. Blinker signals will be installed at State Road 3 and Buckeye Street. Plans call for subcontractors to start moving soil and rock in mid-July to begin grading operations for new U.S. 50 roadbed and slopes. The new U.S. 50 pavement will accommodate two 12-foot

lanes with 10-foot shoulders. The Muscatatuck River bridge, located less than one mile north of existing U.S. 50 and west of Base Road, will be a three-span concrete structure measuring 402 feet in length with 47 feet clear roadway side-to-side. INDOT's contract calls for closures at County Road 20 West and County Road 75 West for up to 30 days each. [Phase II Of U.S. 50 Project In North Vernon Set To Begin - WBIW.com / State](#)

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