



BUILD INDIANA COUNCIL

Infrastructure Media Summary

July 8, 2014

Madison, Indiana receiving \$1.6 million grant to improve railroad infrastructure

WDRB

7/7/14

U.S. Secretary of Commerce Penny Pritzker announced Monday that the Department's Economic Development Administration (EDA) is awarding a \$1.6 million grant to the city of Madison, Indiana, according to a news release. The purpose of the grant is to upgrade critical railroad infrastructure to support increased commerce. "The Obama Administration is committed to improving our nation's infrastructure, which is crucial for both creating jobs and remaining competitive in today's global economy," said Secretary Pritzker. "The EDA grant announced today will help Madison make railroad infrastructure upgrades necessary to both grow local businesses and attract new business to the region." Officials say the expansion will create 15 new jobs and save an existing 110 jobs. Officials also predict that the increased capacity of the railroad will assist with future economic development for the region.

[Madison, Indiana receiving \\$1.6 million grant to improve railroa - WDRB 41 Louisville News](#)

Indiana preparing to issue \$250 million in bonds for latest phase of I-69

Greenfield Daily Reporter

7/7/14

INDIANAPOLIS — A state agency is preparing \$250 million in financing to help a private developer pay for construction of the latest segment of Indiana's Interstate 69 extension. The developer chosen to build the 21-mile stretch of highway from Bloomington to Martinsville will repay the tax-exempt bonds, the Evansville Courier & Press reported. Bond documents estimate the total cost of the project at \$370 million, with the state paying \$80 million up front and making annual payments to I-69 Development Partners for 35 years. The project will upgrade much of the existing Indiana 37 to interstate standards for the I-69 extension that is planned to eventually connect Indianapolis and Evansville. The state made up to \$400 million in bonds available for the project, but I-69 Development Partners didn't need the full amount, said Will Wingfield, an Indiana Department of Transportation spokesman. The state should issue the bonds this month and construction could begin this year on the Bloomington-to-Martinsville section. Wingfield said a construction timetable will be set once a final financing agreement on the terms of the public-private partnership is signed. Crews currently are clearing trees, moving utilities and demolishing structures to prepare for construction. "Throughout the procurement, we encouraged the proposers to approach the design, construction and maintenance of the project in a way that maximizes value to the taxpayers while still delivering a quality product," Wingfield said. [Indiana issuing \\$250 million in bonds for I-69 segment being built by private developer](#)

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