



BUILD INDIANA COUNCIL

Infrastructure Media Summary

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\$40M south-side construction project nearing end

The Indy Channel
Chris Proffitt
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INDIANAPOLIS - The end is near for a major construction project on the city's south side. South-side commuters know Interstate 65 at Interstate 465 has long been a bad traffic bottleneck and the interchange has tested the patience of drivers. The \$40 million project to revamp the interchange began in 2013 -- and the thousands of people who drive through the area each day will be happy to learn that the construction will be complete at the end of the year. The new flyover ramp will increase vehicle capacity and improve traffic flow along with new lanes. The Indiana Department of Transportation said when the project is complete, not only will the commute be easier, but it will be safer too. "The contract stipulates that this be open to traffic by the end of the year. We're on track to do that and expect that there's a lot of work to do and they've got a lot of work completed," INDOT spokesman Nathan Riggs said. "Today's the first day of fall and we expect to have these opened up before winter weather gets here and that's the goal. To get these opened to traffic before the end of the year." State highway officials said the heavily traveled U.S. 31 closure in Carmel between Old Meridian and 136th streets will reopen by Thanksgiving. All construction on U.S. 31 will wrap up by the end of 2015. When the construction is complete, INDOT said the road will be up to modern freeway standards and will eliminate traffic signals.

[\\$40M south-side construction project nearing end - TheIndyChannel.com](http://TheIndyChannel.com)

'Business as usual' for Indiana Toll Road

The Journal Gazette
Niki Kelly
9/22/14

INDIANAPOLIS – Gov. Mike Pence said Monday it's "business as usual" after the ITR Concession Company LLC filed bankruptcy to restructure its debt obligations related to the 2006 Indiana Toll Road lease. "The (Indiana Finance Authority) has been aware of negotiations between the operator and its lenders, so we anticipated this could be a possibility," Pence said in a news release. "But Hoosiers can expect business as usual on the Indiana Toll Road." Finance Authority Director Kendra York said ITRCC will continue to manage the toll road throughout the bankruptcy process, per the current agreement. The company's prepackaged chapter 11 plan proposes to solicit interest from potential new operators. Any potential change in the toll road's operation must be pre-approved by the state finance authority. And any new toll-road operator must adhere to the performance standards established in the original agreement that ITRCC entered into in 2006, and can't increase tolls beyond what is set forth in the agreement. Indiana signed an agreement in 2006 with the ITRCC to operate the toll road for 75 years. The state received \$3.8 billion dollars in the deal, and the operator has made a number of crucial

investments in and updates to the toll road that have improved travel for passenger and commercial traffic. The state of Indiana has invested the money into major projects throughout the state. ['Business as usual' for Indiana Toll Road | The Journal Gazette](#)

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