



BUILD INDIANA COUNCIL

Infrastructure Media Summary

August 2, 2012

Loans again available for bridges project work

News and Tribune

7/31/12

SOUTHERN INDIANA — Billions of dollars in loan money is available for transportation projects around the country. The U.S. Department of Transportation announced Friday that there will be \$17 billion in loans through the Transportation Infrastructure Finance and Innovation Act — or TIFIA — for critical infrastructure projects across the country as a result of the recently enacted surface transportation bill, according to a press release. Indiana and Kentucky will be among the states seeking a low interest loan through the TIFIA program for the Ohio River Bridges Project. The Louisville and Southern Indiana Bridges Authority has made multiple attempts to secure TIFIA financing, but in each case was passed over for other projects throughout the country. However, for the latest round of the low-interest federal loans, the amount being offered has risen dramatically. The recently enacted surface transportation bill provided \$1.7 billion in capital over two years for the TIFIA credit assistance program, up from \$120 million in 2012, according to the release. To date, TIFIA has used \$9.2 billion in funding to leverage more than \$36.4 billion in private and other capital to help build 27 major transportation projects around the country. [Loans again available for bridges project work » Recent Local News » News and Tribune](#)

State Takes Another Step in Bridges Project

Inside INdiana Business

7/31/12

INDIANAPOLIS, Ind. – Indiana released its final Request for Proposals (RFP) today for the East End Crossing of the Ohio River Bridges Project, setting the stage for the selection of the team that will build this portion of the project. The RFP concludes the East End Crossing's industry review phase, which kicked off in April, when Indiana announced the four short-listed proposer teams. Since then, Indiana has conducted a series of one-on-one meetings with each team, getting feedback and ideas about the information that will be included in the RFP. The four teams now must submit plans and bids for design, construction, financing and maintenance of the East End Crossing. Responses are due in late October. A contracting team will then be selected, and the procurement will reach "commercial close" with a public-private agreement by the end of 2012. "We are very pleased that we remain on schedule with our procurement timetable," said Indiana Public Finance Director Kendra York. "All of our proposer teams have been very engaged during the industry review phase, and we look forward to seeing the results of what proves to be a very competitive process." The RFP is separate from the advance construction work on the East End Crossing announced by Indiana in late May. Indiana has already opened bids for a 3,000-foot road extension that will ultimately connect State Road 265 and the future East End Bridge to the River Ridge Commerce Center. An award of the design-build contract for this work is expected soon, with a groundbreaking anticipated in August. [State Takes Another Step in](#)

[Bridges Project - Newsroom - Inside INdiana Business with Gerry Dick](#)

Bridges project gets approval on financing, management, tolling

Business First

8/1/12

Federal transportation officials have approved the financing, management and tolling plans for the Ohio River Bridges Project, the last major federal requirements needed to begin construction on the \$2.6 billion initiative. With the approval from the Federal Highway Administration, the long delayed project is expected to officially start Aug. 30, according to a news release. That day, Kentucky Gov. Steve Beshear, Indiana Gov. Mitch Daniels and local, state and federal officials will break ground on the first construction element — a 3,000-foot road extension in Indiana that will connect the River Ridge Commerce Center in Jeffersonville, Ind., to Ind. 265 and the future East End bridge. The bridges project calls for the creation of two new spans across the Ohio River and a reconfiguring of the Kennedy Interchange in downtown Louisville. [Bridges project gets approval on financing, management, tolling - Louisville - Business First](#) Also, [Feds OK tolling for bridges project » Clark County » News and Tribune](#)

Road repair costs rising; it's time to use all Indiana fuel taxes for roads

News-Sentinel

8/2/12

Recent media reports about the difficulties facing state and local officials in adequately maintaining Indiana's system of roads and bridges have hit the mark. Tough choices must be made to reverse the trend of decreasing revenues in the face of increasing costs. The facts are clear. Revenues received by counties from the state's fuel taxes have declined to levels not seen since 2000 while costs have continued to climb. Revenue options available to counties and other local units are in some cases already fully utilized and in other cases limited in their impact. While the state has been able to fund a healthy construction and maintenance program, financed through the leases of the toll road, local governments have not seen similar cash infusions. Fuel tax revenues are down because, due to higher fuel prices and more fuel efficient vehicles, consumption is down. [Road repair costs rising; it's time to use all Indiana fuel taxes for roads - News-Sentinel.com](#)

Indiana awards \$90 million contract for I-69 construction

Evansville Courier & Press

8/2/12

BLOOMINGTON, Ind. —State highway officials have awarded a southern Indiana company a \$90 million contract to build a 6 1/2-mile section of the Evansville-to-Indianapolis Interstate 69 extension in Monroe County. The Herald-Times reports Indiana Department of Transportation announced Wednesday that Gohmann Asphalt & Construction Co. of Clarksville was chosen from among 10 contractors that bid on the contract. The company's contract includes building an interchange in Monroe County to provide access to a connector road to Ind. 445 in Greene County. State officials hope to open nearly 70 miles of the 142-mile Evansville-to-Indianapolis highway by late this year. Environmentalists who oppose the \$3 billion project say it will damage sensitive cave ecosystems in Monroe County and other areas and provide little improvement in travel time between the two cities. [Indiana awards \\$90 million contract for I-69 construction » Evansville Courier & Press](#) Also, [INDOT Awards I-69 Contract - Newsroom - Inside INdiana Business with Gerry Dick](#)

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